



**SPECIAL MEETING OF THE UNITED INVESTMENT AD HOC COMMITTEE
REPORT OF THE OPEN SESSION**

Thursday, November 10, 2022 – 4:00 p.m.
Laguna Woods Village Sycamore Room

DIRECTORS PRESENT: Azar Asgari – Chair, Alison Bok, Robert Cunningham, Ken Benson, Mike Daillak

DIRECTORS ABSENT: None.

STAFF PRESENT: Steve Hormuth, Erika Hernandez

OTHERS PRESENT: United – President: Lenny Ross, Maggie Blackwell, Diane Casey
GRF – Elsie Addington, Yvonne Horton

Call to Order

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 4:00 p.m.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Chair Remarks

Director Asgari stated the Investment Ad Hoc committee was formed to welcome different perspectives and gather advice from members for the betterment of United's investments.

Advisor Presentation Preparation

One committee member and three guest speakers from two outside companies gave presentations:

Committee member Alison Bok presented a verbal report on her analysis of the Reserves Account performance and reinstated that the goal of the committee is to seek ways to mitigate further losses.

Guest speaker Jerry Slusiewicz, owner of Pacific Financial Planners, LLC, gave a presentation on his professional background and recommended the committee sell United's portfolio of bond funds and purchase federally insured treasuries.

Guest speakers Russell Goldstein and John T. Wong, Client Advisor representatives from Bank of America, gave a presentation on their professional backgrounds and similarly recommended the committee sell the portfolio of bond funds and purchase federally

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insured treasuries.

Committee members and others present asked multiple questions. Each question was answered by the guest speakers and by the committee members. No further action.


Committee Member Comments

Mr. Ken Benson made a comment regarding current investments as well as multiple members in the audience. Questions and comments were noted by staff.

Discussion ensued. No action taken during this meeting.

Recessed to Closed Session

The meeting recessed to closed session at 5:01 p.m.



Azar Asgari, Chair